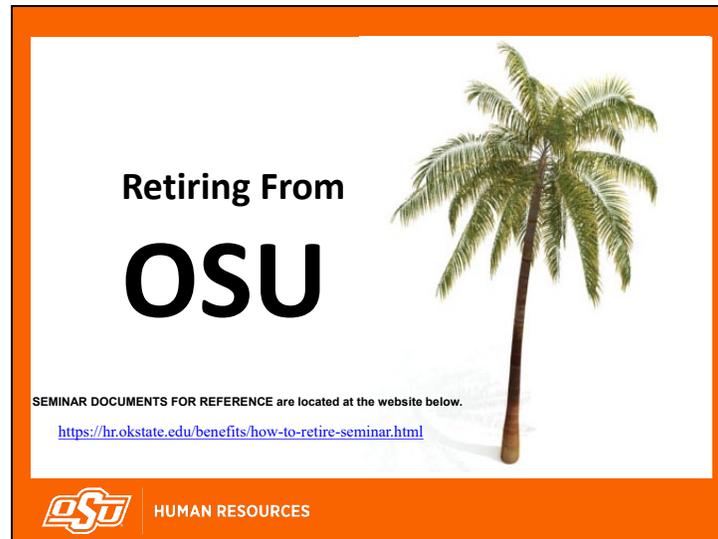


Slide 1



Welcome to the Retiring from OSU information session and congratulations on getting to the point in your career when you can consider retiring!

If you have not already, please download the documents provided in your registration email or included in this video platform. Documents discussed during this presentation are located at the website on this slide under the

SEMINAR DOCUMENTS FOR REFERENCE section at the bottom of the screen.

The Retirement Guide within the materials provided contains most, if not all, of the information that we will be presenting in this session. One of the most valuable things about the Retirement Guide is a checklist on page 19, which will help guide you through the retirement process and help ensure you complete everything needed in a timely manner.

Overview

- OSU Retirement
- Accrued Leave
- OTRS Retirement
- TIAA Retirement
- Insurance Options
- OSU Retiree Benefits

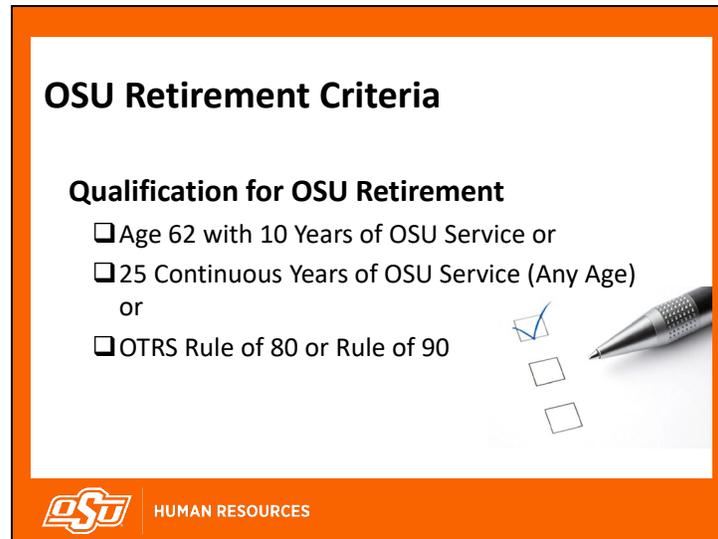


 HUMAN RESOURCES

Let us begin with an overview of today's meeting.

Each entity has its own retirement criteria, so it is possible to meet the retirement criteria for Oklahoma Teachers' Retirement (OTRS) or TIAA, but not for OSU. In such a case, OSU's records would reflect a resignation (rather than a retirement) and the individual would not be entitled to OSU retiree benefits.

First, we will review the criteria and process to retire from OSU. Next, we will discuss what happens to your accrued sick and annual leave at retirement. Then, we will review the criteria and process for OTRS Retirement, and TIAA Retirement, and follow with Health, Dental, Vision & Life Insurance Options. We will close with OSU Retiree Benefits offered by departments across campus.

The slide features a white background with an orange border. At the top, the title "OSU Retirement Criteria" is displayed in bold black text. Below this, the sub-header "Qualification for OSU Retirement" is also in bold black text. A list of three criteria follows, each preceded by a square checkbox: "Age 62 with 10 Years of OSU Service or", "25 Continuous Years of OSU Service (Any Age)", and "OTRS Rule of 80 or Rule of 90". The word "or" is placed between the second and third items. To the right of the text, there is a graphic of a silver pen pointing to a checklist with three items; the top item is checked with a blue checkmark, while the other two are unchecked. At the bottom left of the slide is the OSU logo, and at the bottom center is the text "HUMAN RESOURCES".

OSU Retirement Criteria

Qualification for OSU Retirement

- Age 62 with 10 Years of OSU Service or
- 25 Continuous Years of OSU Service (Any Age)
- or
- OTRS Rule of 80 or Rule of 90

 HUMAN RESOURCES

There are three ways to meet OSU's retirement criteria. You would need to meet ONE of the following qualifications for OSU Retirement: be at least age 62 with 10 years of continuous, full-time OSU service, or have 25 years of continuous OSU service at any age, or you would need to meet your OTRS Rule of 80 or Rule of 90.

The OTRS Rule of 80/90 is when your age plus your years of OTRS membership equal 80 or 90. Employees who meet their OTRS Rule of 80 or 90, will automatically qualify for OSU retirement. We have a slide coming up showing which OTRS rule applies, based on what date OTRS Membership began.

OSU Retirement Process

- Resignation Letter**
 - 90 Days Prior to Retirement
- Department Completes EPAF**
 - Last Day of Active Work
- Flex**
 - Flex account stops (FSA)
 - 90 days to submit claims

An illustration of a white 3D human figure standing and holding three interlocking gears of different sizes. The gears are colored in shades of red and orange.

HUMAN RESOURCES

Advance notice and planning with your department is extremely important to avoid possible delays in your retirement. You should:

Submit your resignation letter to your department approximately 90 days prior to retirement or sooner. Your department should then generate the Employment Action, or EPAF form indicating your separation. This form is generated electronically and will process through the system. It alerts us of your upcoming retirement so that we're able to timely process forms with OTRS, as well as reach out to you about completing your paperwork to continue benefits as an OSU retiree.

We like to make note here that your Flex account will stop as of the end of the month of your last employment date. Your Flex account contributions stop when you receive your last pay for your last day of work. You will want to make sure to plan ahead to utilize the funds you have in your account prior to your last day. Your Flex reimbursements are for services rendered during your time of work and you will only have 90 days after your retirement date to submit claims incurred prior to your retirement date for reimbursement. You might want to COBRA your Flex account at the time of retirement. If so let OSU Benefits know just prior to retirement. This COBRA Flex arrangement will not be tax deferred.

Also please note that if you use more than you placed into this account (since this is a "prefunded account), you will not be asked to refund that money to either OSU or Chard Snyder, the flex administrator. This is based upon rules setup with flex plans.

Annual Leave

Be aware of your leave situation prior to retirement.

- Faculty leave records are maintained at departmental level
- Forfeit if more than one year's accrual is banked
- Paid in last payroll check, in most cases, up to 22 days

HUMAN RESOURCES

You will want to be aware of your leave situation prior to retirement, so you can plan to take any excess annual leave that you may have accrued.

Faculty leave records are maintained at the departmental level and we do not handle accruals in the HR system.

Other employees can monitor your Payroll leave through Banner self-service to determine leave accumulation.

Your department will project your leave through the last day of work. OSU policy allows payment of up to one year's accrual of annual leave upon retirement.

In the case of Annual Leave, you will forfeit any excess leave. Annual leave accruals are paid in the last payroll check. In most cases up to 22 days (176 hours) accumulation could be paid and the remainder would be forfeited. Also, please know that this annual leave payout is taxed higher, at 20%. Some employees choose to use up all their leave to avoid this higher tax withholding.

Sick Leave

Be aware of your leave situation prior to retirement.

- Forfeit unused
- Possible one year OTRS credit
- Sick leave plus partial year work
- OSU verifies with OTRS

HUMAN RESOURCES

In the case of Sick Leave, 1600 hours is the maximum amount of sick leave that can be accumulated at OSU. Any unused sick leave is forfeited but captured in your Excess Sick Leave Account. If you are a member of OTRS, you may use up to 960 hours (120 days) of your sick leave accrual for additional service credit.

If you have less than 120 days (960 hours); then your sick leave may be combined with a partial year of work. OTRS runs on the fiscal year, July 1 to June 30; so, for example if you're retiring in the middle of the fiscal year, say December and have enough leave (so, 60 days (480 hours) to make up the remainder of this time; you could potentially have a full year for your final year.

OSU Benefits verifies the amount of sick leave with OTRS, but the decision about credit is up to OTRS.

Oklahoma Teachers Retirement System

OTRS Retirement Criteria


**OKLAHOMA TEACHERS
RETIREMENT SYSTEM**

	Rule of 80	Rule of 90	Rule of 90 / Minimum Age 60	Rule of 90 / Minimum Age 60, 7 Years Vesting
OTRS Entry Date	Up to June 30, 1992	July 1, 1992 – October 31, 2011	November 1, 2011 – October 31, 2017	On or after November 1, 2017
Eligibility	Age + Service = 80 Or Age 62 + 5 Years Service	Age + Service = 90 Or Age 62 + 5 Years Service	Age + Service = 90, Minimum Age 60 Or Age 65 + 5 Years Service	Age + Service = 90, Minimum Age 60 Or Age 65 + 7 Years Service

Please note that Service = OTRS Service and could be different from your OSU Service



HUMAN RESOURCES

As mentioned earlier, there are several ways to meet OTRS retirement criteria and only one of these also meets the criteria for OSU retirement, meeting your Rule of 80 or 90.

If you joined OTRS prior to November 1, 2017 and you don't meet your Rule of 80 or 90; then OTRS states you must have at least five years of OTRS service to retire, and you must be age 62 or older to receive full benefits; or you could qualify for a reduced benefit between ages 55-61.

If you joined OTRS prior to 7/1/1992 and meet the Rule of 80, this also qualifies you for OSU retirement. You can reach the Rule of 80 at any age that adds with years of OTRS membership to total 80.

If you joined OTRS after 7/1/1992, but prior to 11/1/2011, and meet the Rule of 90, this also qualifies you for OSU retirement. You can reach the Rule of 90 at any age that adds with years of OTRS membership to total 90.

If you joined OTRS on or after November 1, 2011; you must be at least age 60 when you meet the Rule of 90 to qualify for OTRS full retirement benefits. Or you can qualify for full benefits at age 65 with at least 5 years OTRS service.

And finally, members who joined OTRS on or after November 1, 2017; now have a 7 year vesting; so they would have to be at least age 65 with at least 7 years OTRS service to be able to qualify for retirement; if they don't meet their Rule of 90.

Oklahoma Teachers Retirement System

STEP 1

- Submit the [Pre-retirement Information Verification \(PIV\)](#) form. Attach a copy of your leave statement.
- It is recommended you refer to the [OTRS Timeline](#) for strict deadlines associated with retiring with OTRS.

HUMAN RESOURCES

The first step for retiring with OTRS is to submit a Pre-Retirement Information Verification (PIV) form.

This should be done at least 120 days prior to retirement. However, it can be done at any time, and the earlier the better. As you can see by the timeline, which is included with the form; OTRS has deadlines and if the deadline is not met with each step, OTRS will push your retirement back by a full month.

Also please know that when you submit the PIV, you will need to supply a copy of your proof of birth (driver's license, birth certificate, OR a passport are all acceptable). If you want information for a joint annuitant benefit then a copy of your joint annuitant's proof of birth; and a copy of your marriage certificate, if your joint annuitant is your spouse, must also be included.

You will also need to provide a copy of your unused sick leave balance from Banner self-service in order for your estimate to include this benefit within your calculation.

The retirement date is not etched in stone and the date can be changed even after you receive your next-step packet from OTRS.

The PIV can now be completed online through <https://myotrs.trs.ok.gov/>

The Following Information is Required

- Your name and complete mailing address
- Your Social Security Number
- Proof of Birth
- Proof of Birth for Joint Annuitant (if necessary)
- Marriage License
- Requested Retirement Date
- 120 Unused Sick Days (Verification Required)

Must be received no later than **90 days** before requested retirement date

PRE-RETIREMENT INFORMATION VERIFICATION

Member Information

Name: _____ Social Security Number: _____

Mailing Address (Street, City, State, Zip): _____

Date of Birth: _____ Email Address: _____ Deplete Phone: _____

Member Proof of Birth Required. Please enclose a copy of your proof of birth from the following list (see originals)

- Valid State issued driver's license
- Valid State or Federal issued ID
- U.S. Passport (current or expired)
- State issued birth certificate

My proof of birth is enclosed My proof of birth was previously submitted

Joint Annuitant: (This person has credit personally earned to receive a lifetime monthly benefit upon member's death)

Name: _____ Date of Birth: _____ Relationship: _____

Please Enclose a copy of your joint annuitant's Proof of Birth (from list above) to receive joint annuitant calculations.

Please Enclose a copy of marriage license if your joint annuitant is your legal spouse.

Joint annuitant's proof of birth is enclosed Joint annuitant's proof of birth previously submitted

Marriage license is enclosed Marriage license previously submitted Joint annuitant is not spouse

Retirement Date:

Please send a multi-year retirement projection

At the end of the current school or fiscal year

Lowest available date (May include early reduced benefits)

Other Specific Date: _____/_____/_____

 HUMAN RESOURCES

The PIV can now be completed online through your MYOTRS Member Portal. You can fill out the form, upload your supporting documents, and submit them immediately. There are slides coming up with instructions on how to access the member portal.

Oklahoma Teachers Retirement System

STEP 2

- Complete the Application to Retire (ATR) and Employer Retirement Verification (ERV)
 - ATR:** Sign, date and return to OTRS
 - OSU Benefits can submit the form to OTRS on your behalf.
 - OTRS will notify OSU Benefits when the **ERV** needs to be completed.
 - OSU Benefits must know your last day of employment in order to complete the ERV on time. Please notify your department of your retirement prior to this deadline.

HUMAN RESOURCES

OTRS will prepare various calculations personalized to your situation and send the projections to you. This form is the Application to Retire. When the ATR arrives, you will need to choose a retirement option. Each option is explained in the information that OTRS sends to you. If you have questions about OTRS' explanations of the options, you should contact OTRS. However, if you need financial advice to help you with this decision, you should contact a financial planner.

After you decide the best option for you, you will circle your option, sign the ATR and send the form to OTRS; ensuring that you send it by the deadline; and of course the earlier the better to avoid missing the deadline and delaying your retirement by a month.

The Employer Verification form is now handled electronically. OTRS will notify the OSU Benefits office when your ERV is ready to complete and this is also when we will need to be able to find or see that your department has submitted your "retirement" EPAF through the system that we discussed earlier.

Please know that we are aware that this ERV must be completed by the deadline to avoid delaying your retirement. Once you have finalized your process with OTRS; they will notify you that your retirement is set, and that your employer still has a step to complete. Please rest easy as we are aware. OTRS makes us "re-verify" the data, so we submit it twice. The second time, OTRS doesn't open it up for us to be able to complete until about 5 days prior to your retirement and then they give us 15 days into your retirement, thus we have a total of about 20 calendar days to complete this task. We don't want to be responsible for delaying your retirement; we will make sure to do our part as soon as they allow us too!

Oklahoma Teachers Retirement System

STEP 3

- Final Contract from OTRS
 - You will receive:
 - Retirement Contract
 - Tax Withholding
 - Direct Deposit

**RETURN SIGNED, DATED AND NOTARIZED FORMS AT LEAST
30 DAYS PRIOR TO YOUR RETIREMENT DATE.**

HUMAN RESOURCES

This final packet you receive is considered your “final contract” and solidifies your retirement with OTRS. The packet includes

- Benefit payment authorization, so direct deposit setup,
- Tax withholding, and
- Beneficiary designation

•Again, these documents have a deadline, so be sure you meet your deadline for your retirement date, otherwise your OTRS retirement could be delayed by a month.

Oklahoma Teachers Retirement System

Post-Retirement Employment with OSU or Another OTRS Employer:

- There must be a 60-calendar day break
- Earning limits may apply
- It's advised to contact OTRS before starting back to work

 HUMAN RESOURCES

If you intend to return to work with OSU or another OTRS participating employer (such as Stillwater Public Schools, or Meridian Technology Center); then you must have a 60-calendar-day break before you may return to work and you have earning limits that apply. It is very important to know these earning limits and to communicate this information to OTRS. If you exceed the limits you can be penalized. This information is on page 16 of the OSU Retirement Planning Guide.

Oklahoma Teachers Retirement System

Questions

Telephone: (405) 521-2387 or (877) 738-6365
PO Box 53524
Oklahoma City, OK 73152-3524
Email: mail@trs.ok.gov

Physical Address:
Teachers' Retirement System
301 NW 63rd Street, Suite 500
Oklahoma City, OK 73116-7921



HUMAN RESOURCES

This information is in your Retirement Guide, so you have a double reference. If you have any questions, please do not hesitate to contact OTRS.

Oklahoma Teachers Retirement System
Member Portal

Access your personal contribution and service information at <https://myotrs.tris.ok.gov/>

- Click on *Register* and complete the requested information
- OTRS will send an email to activate the account

The screenshot shows the website interface with the following elements:
- Browser address bar: myotrs.tris.ok.gov
- Logo: OKLAHOMA Teacher Retirement System
- Navigation: REGISTER, LOG IN
- Section: MyTRS Member Portal
- Description: MyTRS lets all members view detailed information specific to you. If you are still working, you can see how much money has built up in your account balance. You can see how many years of service credit you have toward retirement. You can also see your salary history. In addition, you can view your annual member statement, estimated retirement eligibility information, and generate hypothetical retirement benefit estimates. If you are retired, you can see your retirement payment history as well as your 1999 tax forms. You can reprint those forms at any time.
- Buttons: LOG IN, REGISTER
- Footer: OSU HUMAN RESOURCES

If you're more than a year out from retirement, you may want to instead access the OTRS member portal at this time to get an idea of what your retirement with OTRS will look like. The next 3 slides provide instructions on how to gain access to your OTRS member portal. From the MyOTRS Member Portal click on the green Register box.

The image shows a screenshot of the MyTRS Member Portal registration process. On the left, there are three bullet points: 'Email message will be sent to confirm registration.', 'Answer the three additional verification questions.', and 'Upon successful completion, you will be logged in the Member Portal.' On the right, there is a header 'MyTRS Member Portal' followed by a paragraph of text describing the portal's features. Below the text is a navigation bar with 'LOG IN' and 'REGISTER' buttons. A blue arrow points to the 'LOG IN' button, which is circled in blue.

- **Email message will be sent to confirm registration.**
- **Answer the three additional verification questions.**
- **Upon successful completion, you will be logged in the Member Portal.**

MyTRS Member Portal

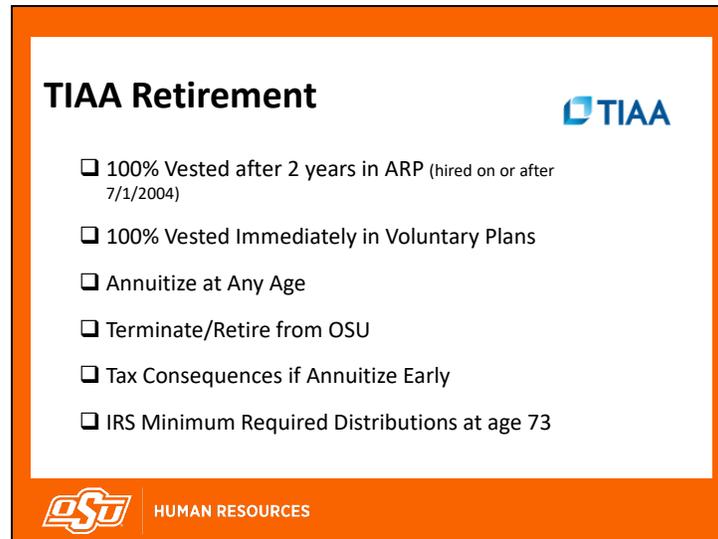
MyTRS lets all members view detailed information specific to you. If you are still working, you can see how much money has built up in your account balance. You can see how many years of service credit you have toward retirement. You can also see your salary history. In addition, you can view your annual member statement, estimated retirement eligibility information, and generate hypothetical retirement benefit estimates. If you are retired, you can see your retirement payment history as well as your 1099 tax forms. You can reprint those forms at any time.

LEARN MORE

LOG IN REGISTER

OSU HUMAN RESOURCES

OTRS will send you an email message to confirm your registration. Three additional verification questions will be asked in that email. Once you have successfully completed the verification process, you will be logged in on the Member Portal and have immediate access. Now you can fill out the PIV and upload the supporting documents.



TIAA Retirement 

- 100% Vested after 2 years in ARP (hired on or after 7/1/2004)
- 100% Vested Immediately in Voluntary Plans
- Annuitize at Any Age
- Terminate/Retire from OSU
- Tax Consequences if Annuitize Early
- IRS Minimum Required Distributions at age 73

 HUMAN RESOURCES

Unlike OTRS, it does not take 5 years to become vested with TIAA.

This means once you are vested, that you can annuitize at any age. However, you must be separated from the University. There are potential tax consequences if you withdraw lump sums.

If you retire from the University between the ages of 55 and 59 1/2, withdrawal penalties will likely occur. You should contact your tax accountant or tax advisor for further details regarding your personal situation. Any tax information provided in this session is only intended as a guide for you to make further inquiries from tax professionals.

You are not required to make withdrawals from your TIAA account until you reach age 73; so you can leave the money alone until then if you wish. At age 73 and retired, you must begin receiving the IRS required minimum distribution. TIAA will make contact with you at that time to give you the option to begin the distribution; if you do nothing, TIAA will automatically make this annual distribution upon your behalf as required by IRS law.

TIAA Retirement

Inform TIAA of Your Retirement Date

- ☐ TIAA Sends Packet
 - Contract options
 - Direct Deposit authorization
 - Instructions
 - Employer Authorization form
 - Return to TIAA
 - If request is made online, TIAA will verify retirement date electronically.

HUMAN RESOURCES

TIAA has multiple options; lump-sum withdrawal, fixed and/or variable annuity options, IRAs, lifetime income, etc....; giving you flexibility to choose how to receive your retirement. Based upon this, it is best to contact TIAA and work with them upon retiring.

Once you decide how you wish to make your withdrawal, TIAA will draw up the paperwork, unless working through the process electronically; then everything will be handled electronically. If completing your request by paper forms, you may need to bring in the paperwork to the Benefits office to complete “employer authorization” portion of your form. If the request is being done electronically, TIAA will notify us to confirm your retirement or separation date via email.

TIAA Retirement

Questions

TIAA
730 Third Avenue
New York, NY 10017
(800) 842-2776

TIAA Consultant: schedule an individual appointment on
Campus or at the TIAA Stillwater office
Call: 1-800-732-8353, or
Online: tiaa.org/schedulenow



HUMAN RESOURCES

If you have questions, you should contact TIAA. These addresses and phone numbers are also in the Retirement Guide for your convenience.

The contract options are too numerous for us to attempt to cover, so you will want to use TIAA's counseling services to receive personalized help.

You do not have to have a TIAA account to use their Advisory services. If you have not been assigned to a TIAA Wealth Management Advisor you will start the process by talking to OSU's on-campus TIAA Financial Consultant, Barry Bonham. You may schedule an in-person, either on-campus or at the local Stillwater TIAA office, virtual or telephone appointment with him at tiaa.org/schedulenow or by calling 800-732-8353.

Now let's discuss insurance options.

Retiree Insurance



Active benefits end the month of retirement. Retiree benefits begin the first of the following month.

BlueCross BlueShield Health Plan

- Pre-Medicare (Under 65)
- BlueSecure Medicare Supplement & Part D Prescription plan (65+)

OTRS Premium Credit

- OTRS Credit applied to bill from Chard Snyder

HUMAN RESOURCES

As an OSU retiree, you can continue OSU health, dental and vision coverages. You must be enrolled in the coverage as an employee prior to your retirement. You can have the same plan that you had as an active employee, with the opportunity to change during open enrollment each year.

If you are under age 65, you may continue your current BlueOptions or BlueEdge insurance plan.

If you are age 65 or older, you are eligible for Medicare; therefore, the BlueSecure Group Supplement would act as a Medicare supplement. You will also enroll in a Part D prescription plan. You should apply for Medicare Part A and/or B 60 days prior to your retirement date, which is 90 days before your need the coverage to begin.

OTRS provides a premium credit if you are eligible for OTRS retirement. In other words, OTRS pays part of your premium. The premium credit will apply towards your Health Care premium; it cannot be applied towards dental and/or vision premiums.

If you receive an OTRS retirement check nothing will be withheld for your insurance, your health care premium will be billed to you by Chard Snyder with your credit applied to that bill.

Retiree Insurance

Healthcare, Dental, Vision

- Complete BCBS health forms
 - Age 65 & older – complete health forms 60-90 days prior to retirement date
- Retiree Election for Dental and Vision
 - Continue current coverage only
- Cannot add later if declined
- Cancel At Any Time

HUMAN RESOURCES

We will be glad to assist you in filling out your Retiree Election Forms.

- If you are continuing your current health insurance as a retiree under 65, you can complete your health forms once you notify us of your retirement.
- If you are enrolling for the BlueSecure Medicare Supplement & BlueRx with BCBS, your retirement healthcare forms can only be signed and submitted 60 days prior to your retirement and after completing your enrollment in Medicare A and B.
- Once you fill out the Retiree Election Forms, OSU will forward the enrollment to the vendors and keep a copy in your personnel file. You should also retain a copy for your records. You may only enroll a spouse and/or dependents if you have them enrolled at the time of retirement as an employee.
- Please remember that if you decline coverage, you will not be allowed to enroll yourself or current dependents after you retire. Although you cannot enroll in coverage after retirement, you can cancel coverage if you elect the insurance and later decide that you do not need it. You would need to notify OSU in writing of your request to cancel.
- It is important if you do not want health benefits as a retiree to fill out a declination form in our office.

	BlueOptions	BlueEdge
Retiree Only	\$548.34	\$479.62
Retiree + Spouse	\$1,151.52	\$1,005.97
Retiree + Children	\$987.00	\$862.93
Family	\$1,754.70	\$1,530.53

 HUMAN RESOURCES

Here you will see the monthly rates for those under age 65. If you are 65 or older and your spouse is under 65; then the spouse would remain on the under 65 plan and only pay the “retiree” rate shown here, unless you have children covered, then it would be the retiree plus children coverage.

2023 Healthcare Premium Chart Retirees Over 65		
Medicare (over 65)	Member	Spouse
BlueSecure Medicare Supplement	See material provided	See material provided
Medicare Blue Rx Basic Plan	\$108.10	\$108.10
Medicare Blue Rx Enhanced Plus Plan	\$254.80	\$254.80

 HUMAN RESOURCES

We will not discuss the various Medicare Supplement health plans in depth, as there are 3 options to choose from, but we have provided you with the information to review and see the differences between all the plans, along with the premiums that are age based.

For the Rx plan you have 2 plans to choose from. Both RX plans cover the same drugs. The difference between the two plans is that the Basic plan has a gap in coverage, often called the “donut hole”. Please review the Part D plan options sheet for more information.

2023 Dental and Vision Premiums

Delta Dental of Oklahoma (DDOK)

2023	Low Plan	High Plan	Platinum
Retiree Only	\$40.72	\$50.72	\$83.10
Retiree + Spouse	\$80.66	\$100.64	\$165.38
Retiree + Children	\$92.64	\$147.58	\$246.50
Family	\$143.26	\$191.00	\$319.58

Vision Service Plan (VSP)

2023	Basic	Buy-up
Retiree Only	\$5.98	\$10.70
Retiree + Spouse	\$11.98	\$21.42
Retiree + Children	\$12.82	\$22.92
Family	\$20.48	\$36.62

 HUMAN RESOURCES

These are the 2023 dental and vision premiums. Dental and Vision rates are the same for active employees and retirees.

Retiree Insurance Billing

Health, Dental, and/or Vision Insurance

- Chard Snyder, app.unifyhr.com, 888-993-4646
- Payment due by 1st

Optional Benefits

- Cancer, American Fidelity, 800-933-1853
- MASA – Ambulance Coverage
 - Convert to Platinum Plan
 - Platinum Initiation fees waived
 - \$39/month – Worldwide coverage

HUMAN RESOURCES

Your insurance will be billed by Chard Snyder. The payment is due by the 1st for that month's coverage. Chard Snyder offers various methods of payment. If you set up an auto draft from your checking, please know that you will have to update your allowed withdrawal every January when the yearly premiums change, or, when any other premium changes occur. To eliminate the need go online each year to update your payment amount, you may elect to complete the OSU ACH Permission form, which allows Chard Snyder to automatically adjust your payment when rates change each year. You can obtain this form from OSU Benefits.

If you carry any optional benefits, such as Cancer with American Fidelity, you will need to contact them to continue that benefit and arrange payment.

When an individual who carries the MASA Ambulance coverage leaves or retires they become eligible to convert their MASA membership to the platinum self-pay plan. The platinum initiation fees are waived for anyone retiring or that is terminating employment and wants to continue their membership via Platinum Self Pay. The MASA Transfer Application is available on the HR website (hr.okstate.edu) or from OSU Benefits. The Platinum Plan is \$39/month and is good worldwide.

OSU Life Insurance

OSU-Paid Retiree Coverage - \$6,000
Keep beneficiaries current with OSU

Lincoln Financial will send Continuation Options for your Basic and Supplemental plans:

Conversion & Portability Coverage Options

- Conversion = Whole Life Policy
- Portability = Term Life policy

Premiums are paid directly to Lincoln Financial

HUMAN RESOURCES

If you qualify for OSU retirement, you are eligible for the OSU retiree life insurance. The OSU-paid retiree life insurance policy is in the amount of \$6,000. We request that you complete a Retiree Beneficiary Designation form that includes your current address. Any previous beneficiary designations become null and void with the completion of a new designation. Please keep a copy of the form with your important papers.

Your existing OSU Basic life insurance can be ported or converted. The premiums upon porting or conversion are generally high, because they do not have a group rate, and are age rated. Also the conversion to whole life policies are more expensive than porting to a term life policy.

If you are interested in porting or converting your policy, please watch your mail for information from Lincoln Financial, they will send you information in the mail regarding the ability to continue life insurance.



OTRS Life Insurance

OTRS Retiree Life

- OTRS Retirees - \$5,000
- Update OTRS beneficiary election with OTRS

You may want to note that if you are an OTRS retiree, OTRS provides a \$5,000 term life policy. OTRS has their own beneficiary form and will request that you provide a beneficiary designation within their retirement process. You will need to complete a new form with OTRS whenever you want to change your beneficiaries.

Now I will discuss the OSU Retiree benefits.

OSU Retiree Benefits

ID Card
ID Services
421 Classroom Building
(405) 744-8434

An image of an OSU ID card template. The card features the OSU logo (a stylized 'O' and 'S' with a red and white color scheme) on the left. To the right of the logo is a large, stylized black and white illustration of an owl's face. The card includes the following text: 'Expires: 09/30/2015' on the left side, 'ID# 12345678' in the center, and 'Issued: 9/30/2016' on the right side. At the bottom, it says 'First Name M Last Name' and '1234 5678 8765 4321'.

Expires: 09/30/2015
ID# 12345678
Issued: 9/30/2016
First Name M Last Name
1234 5678 8765 4321

 HUMAN RESOURCES

I would like to remind you that you will want to obtain a new ID card if your current ID is old or doesn't have a good read when being swiped for various uses on campus.

A card can be obtained at ID Services in the Classroom building. You do not need to make an appointment, but you do need to show a picture ID.

If you have questions regarding your ID, please call ID Services at (405) 744-8434.

OSU Retiree Benefits



Free Parking Permit
OSU Parking & Transit
(405) 744-6525



Discounted Athletic Tickets
Contact Athletic Department
(405) 744-5745
tickets.okstate.com



HUMAN RESOURCES

You may be eligible for the following benefits from OSU upon retirement: These are a departmental provided benefit and are subject to change.

If you have 20 years of OSU service and a 20 year history of purchasing parking permits, you may park free on campus with a complimentary permit available through the OSU Parking Department. Call (405) 744-6525 for information.

Also, you may purchase season tickets to athletic events (limit of four) at reduced rates. Contact the Athletic Department.

OSU Retiree Benefits



Audit University Courses
Office of the Registrar
(405) 744-7663

Free Colvin & Wellness Center Use
(405) 744-9355
wellness.okstate.edu



 HUMAN RESOURCES

At age 65, you may audit University courses at no charge. Contact the Registrar's Office.

Use your OSU ID to gain access to the Colvin and Wellness Centers.

OSU Retiree Benefits

OSU Emeriti Association
emeriti@okstate.edu
(405) 744-5263
emeriti.okstate.edu



 OSU Email
Information Technology
(405) 744-4357

 HUMAN RESOURCES

The Emeriti Association is open to membership for all retired OSU faculty and staff from all campuses. They are a wonderful group that hold monthly meetings, travel opportunities and networking opportunities. We on occasion provide content for their monthly newsletter and have in the past spoke at a monthly meeting to provide updates on benefit changes.

You also get to keep your OSU email address, just be sure to keep your o-key activated to maintain your email. For any questions regarding your O-key account, contact the IT Help Desk.

OSU Retiree Benefits

Edmon Low Library Access
(405) 744-9775

- Books
- Electronic Resources
- Visiting Scholar Access
- Librarian Support



 HUMAN RESOURCES

Retired faculty and staff are welcome to check out library materials. If you are designated as a retiree in Banner, you should retain the same level of privileges that you had as active faculty and staff.



**HAPPY
RETIREMENT!!**

OSU/A&M Benefits
(405) 744-5449
osu-benefits@okstate.edu



OSU HUMAN RESOURCES

Thank you for viewing this online seminar. If you have questions, please feel free to contact OSU Benefits at (405) 744-5449.